



North Country Council Board of Directors Meeting Agenda

Thursday, November 30, 2023

In-Person Quorum is Needed

Join Zoom Meeting → <https://us02web.zoom.us/j/83734322956> | Meeting ID → 837 3432 2956

AHEAD Conference Room | 261 Cottage Street | Littleton, NH

Note you will enter the building on the ground floor, the conference room is on the first floor.

Call to Order

- Attendance

Minutes Approval (motion)

- 08/17/2023

Financial

- Review of Financials (motion)– (Staff Steele)
- Update Audit

Other Business

- 2024 BOD Meetings

Nonpublic Session under RSA 91-A:3, II (if needed)

Public Comment

We ask that when the Community Level is High, attendees follow the recommendations of the CDC to maximize protection from COVID-19 and prevent possibly spreading it to others.

- **stay home** if you have tested positive for COVID-19, are waiting for COVID-19 test results, have COVID-19 symptoms, or if you have had close contact with a person who has tested positive for or who has symptoms of COVID-19

We thank you in advance for doing your part in keeping everyone safe and healthy.

**North Country Council Board of Directors Meeting Minutes**

Thursday, August 17, 2023 | 2:00 pm

BOARD MEMBERS PRESENT: Paul Robitaille, Chair; Ben Gaetjens-Oleson, Vice Chair; Mark Decoteau, Treasurer (virtual), Mark Dindorf, Member, Carl Martland Member

STAFF MEMBERS PRESENT: Michelle Moren-Grey, Executive Director; James Steele, Finance Manager & Special Projects Planner (virtual)

Call to Order

Chair Robitaille, called the meeting to order at 2:05

Attendance by Roll Call

- Paul Robitaille, Chair; Ben Gaetjens-Oleson, Vice Chair; Mark Decoteau, Treasurer (virtual), Mark Dindorf, Member, Carl Martland, Member

Minutes of 06/21/2023 Approval

MOTION Vice Chair Gaetjens-Oleson made a motion to approve the 06/21/2023 minutes as written. The motion was seconded by Member Martland.

The motion carried - 5 in favor/ 0 opposed / 0 abstention

Financial**Financial Report June & July**

Mr. Steele provided a year-end overview highlighting: pre-audit \$39,463 to the positive, increasing the net position to \$281,150. The operating account was \$270,229, with \$126,863 (47%) in deferred revenue, unrestrictive funds were \$143,366 which would cover 2 months of the Council's expenses.

Mr. Steele explained that we are working our way through the audit and things are progressing well. Year-end numbers are expected to change.

Mr. Steele reviewed the July financials stating that the Council broke even utilizing dues to cover costs in the amount of \$4,400. There is an estimated \$7,300 / month for the remainder of the year. Mr. Steele noted the cleared operating balance stood at \$241,210. The decrease in operating account is not a concern with \$101,670 in Accounts Receivable with an additional \$78,803 of work remaining to be invoiced. Net position remained at \$289,827. The next large invoice will be for the auditor.

Mr. Steele stated that the goal is to have the unrestricted funds cover 2 months of expenses. Currently, there is \$117,020 of unrestricted funds, enough for 2 months of expenses.

MOTION Vice Chair Gaetjens-Oleson made a motion to approve the June and July Financial Reports. The motion was seconded by Member Dindorf
The motion carried - 5 in favor/0 opposed/0 abstention

Audit Services Update

Mr. Steele & Ms. Moren-Grey indicated that the audit service is going well. Communication has been responsive with no issues noted.

Other Business

Project Update – Ms. Moren-grey provided an update on the current project list highlighting the status of any pending projects. Ms. Moren-Grey highlighted the upcoming Bethlehem Traffic Calming project commenting that the staff has been working hard to bring this together within NHDOT parameters.

OHRV State Commission – Vice-Chair Gaetjens-Oleson asked for an update regarding the Council's appointed individual to the state commission. Ms. Moren-Grey stated that she knows that Mr. Jackson has been attending but has not received a formal update from him and she will check-in with Mr. Jackson.

Forest Fire – Member Dindorf asked for an update to potentially get information out to our communities regarding wildland fires. Ms. Moren-Grey commented that it is still in the works the first round of outreach had limited response. This is not off the radar and she will revisit this topic.

Member Dindorf mentioned that Saco and Swift River LAC are in the final stage of putting out the Corridor management plans for the rivers and welcomed members to look. Plans can be found at www.sacoswift.org.

Member Martland mentioned that the Scenic Byways Corridor management plans will be going through an update and has begun a conversation with Council Staff regarding this.

Entered non-public session at 2:37

A brief discussion was had regarding Board composition of the size.

Nonpublic Session under RSA 91-A:3, II (if needed)

MOTION Member Dindorf made a motion to go into a nonpublic session. The motion was seconded by Vice Chair Gaetjens-Oleson

Roll Call Vote was taken The motion carried - 5 in favor/0 opposed/0 abstention

Entered non-public session at 2:37

MOTION Vice Chair Gaetjens-Oleson made a motion to leave nonpublic session. The motion was seconded by Member Dindorf

Roll Call Vote was taken The motion carried - 5 in favor/0 opposed/0 abstention

Public session reconvened at 2:51

Public Comment

Chair Robitaille asked for public comment – there was none.

Adjournment

MOTION Vice Chair Gaetjens-Oleson made a motion to adjourn. Motion was seconded by Member Dindorf.

The motion carried - 5 in favor/ 0 opposed / 0 abstention

The meeting adjourned at 3:00

Respectfully Submitted,

Michelle Moren-Grey, Executive Director

North Country Council Financial Overview October 2023

NCC experienced a significant loss of \$13,268.65 in October due to a combination of having staff out for medical reasons and receiving our final invoice for audit services (\$6,250). Having staff out on medical leave reduced our billable hours, resulting in a reduction of direct charges to projects as well as indirect charges that go to cover operating expenses. Referring to the charts below, we can see that under "normal" conditions (July and August) we average around 800 billable hours per month. With staff on medical leave (Sept and Oct) we only averaged 667 billable hours per month. Looking to November and December we don't expect losses of this magnitude to continue, however, we do anticipate an increase in paid time off surrounding the holidays which will likely result in billable hours being in the 700-725 range. Without any large-scale expenses any losses we experience should be in line with past losses during this time of year.

NCC's cleared balance of the operating account on Oct 19, 2023, was \$313,208.01, while the uncleared balance for October 31, 2023, was \$301,684. The uncleared balance represents an increase of \$31,455 from the beginning balance of \$270,229. As of October 30, 2023, the balance of AR was \$32,730 with all outstanding invoices expected to be paid.

The Work in Process balance was \$76,605. This is revenue that has been earned through projects and has yet to be invoiced, mostly due to task milestones or quarterly submissions.

Accounts payable had a balance of \$9,009. \$6,250 was for the final invoice for the 2023 audit services. The VISA account was \$2,255.65 which is comprised of software subscriptions, office supplies, fuel for company vehicle, office cleaning, and project related expenses.

Deferred revenue, which consists of funds received in advance through various programs and dues that are held until earned through program and operational expenses was \$87,954, or 29%. This leaves \$213,730 in unrestricted funds for operations.

With the October losses our net position has decreased to \$293,049.

Current Ratio: 3.07, this represents our ability to pay liabilities with readily available resources.

Operating Expense / Operating Revenue: 1.06, this represents the portion of the current year operating revenues that were needed to cover operating expenses.

Liabilities to Net Position: .73, this represents the portion of equity that will be needed to cover all liabilities.

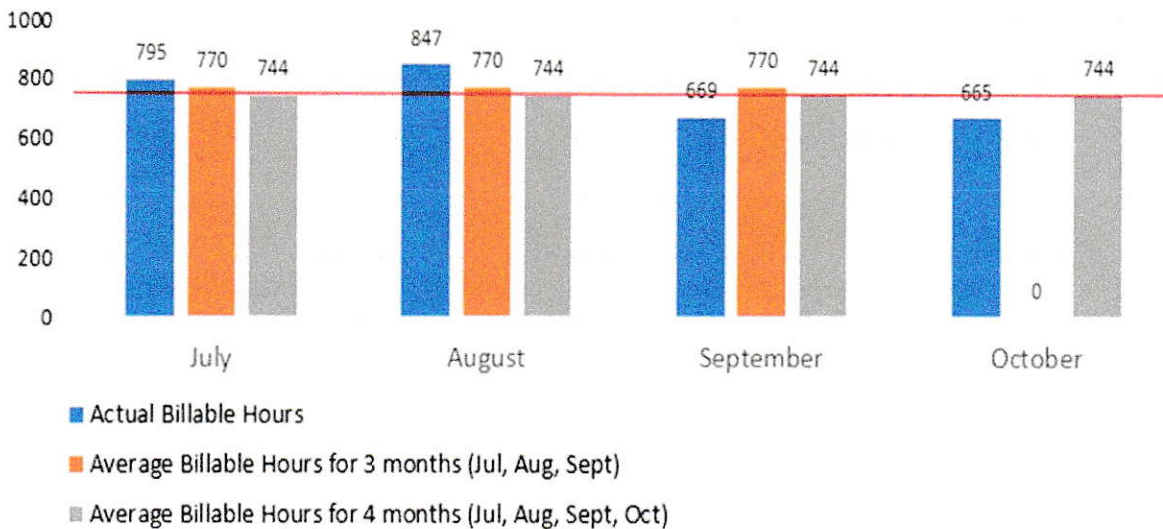
The Council maintains a strong financial position with a sufficient level of work for all employees and funds to cover our expenses.

Respectfully submitted,

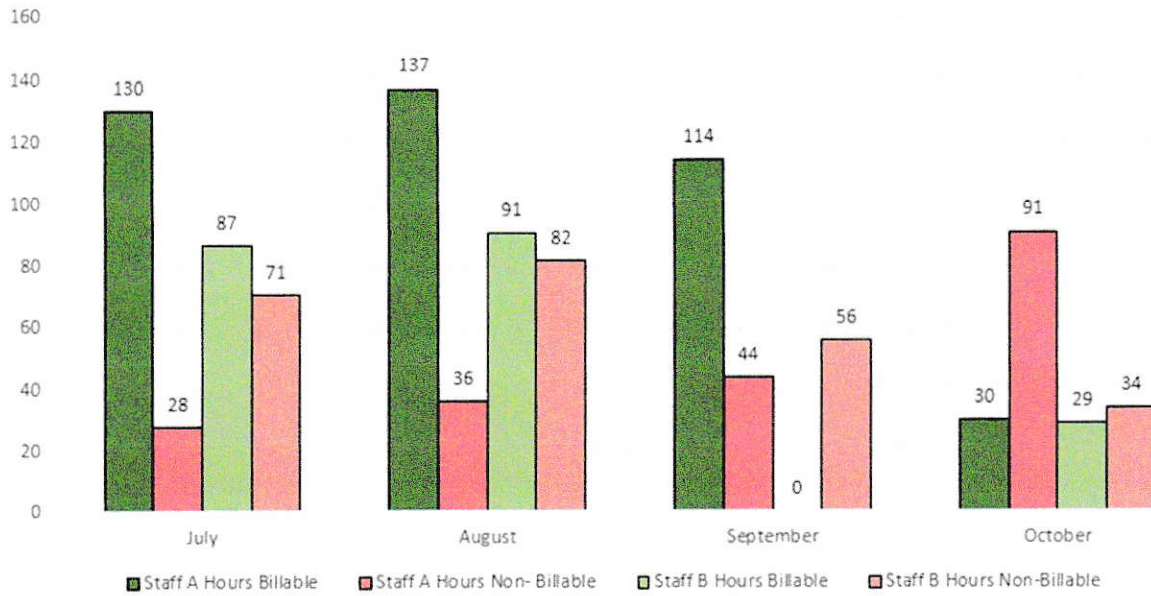
James Steele
Finance Manager

		JULY	AUGUST	SEPTEMBER	OCTOBER
Actual Billable Hours		795	847	669	665
Average Billable Hours for 3 months (Jul, Aug, Sept)		770	770	770	N/A
Staff A Hours	Billable	130	137	114	30
	Non- Billable	28	36	44	91
Staff A Notes		Full-time	Full-time	Out Medical Leave 9/26	Out Medical Leave 10/04 to 10/25
Staff B Hours	Billable	87	91	0	29
	Non-Billable	71	82	56	34
Staff B Notes		Full-time portion of work is admin support, which is non-billable time	Out Medical Leave 08/29	Out Medical Leave 9/6 to 9/30	Out Medical Leave 10/01 to 10/10 return part-time w/prior admin tasks

July to October | Billable Hours



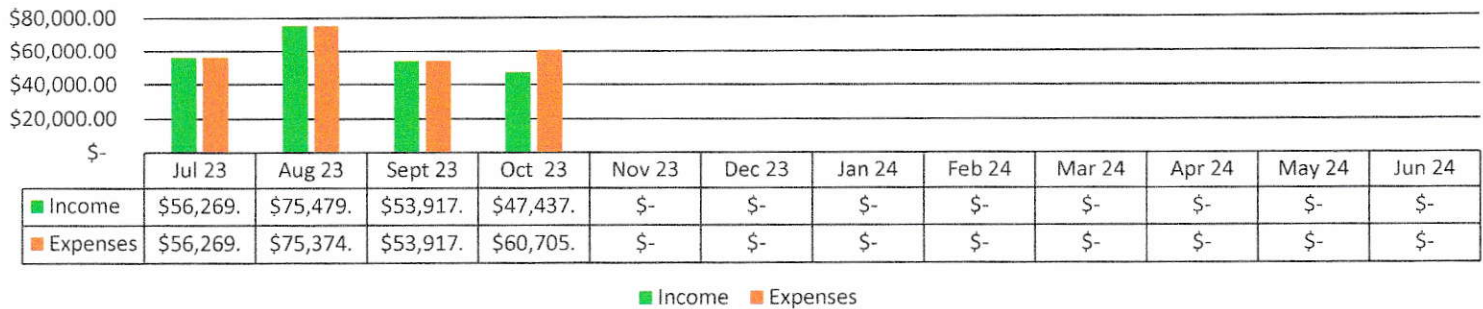
Staff on Medical Leave | Billable vs Non-Billable Hours



North Country Council Financial Snapshot

October Income	YTD Income	October Expenses	YTD Expense	YTD Profit \ (Loss)
\$53,917	\$233,104 17% VS Budgeted (\$1,359,524)	\$53,917	\$246,268 23% VS Budgeted (\$1,063,797)	-\$13,164

Total Income vs Total Expenses July - October 2023



Operating Account			Accounts Receivable	\$32,730
Beginning of FY	End of October	Increase / (Decrease)	Work in Progress	\$76,605
\$270,229	\$301,684	\$31,455	Deferred Revenue	\$77,954
			Accounts Payable	\$9,009

FY24 Working Budget

Funding Sources	Secured Funding	Expenses
Membership Dues (48%)	\$70,000	\$33,896
Federal (77% funded)	\$655,889	\$655,611
State (22% funded)	\$64,488	\$14,488
Local (97% funded)	\$345,629	\$336,629
Other (93% funded)	\$104,193	\$97,000
Total Income	\$1,240,199	\$1,137,624
		Total Expenses
		\$1,063,797

Source	Budgeted FY24	YTD FY24	% of Budget	Balance
Memberships Dues	\$ 70,000	\$ 23,896	34%	\$ 46,104
State Sources	\$ 61,111	\$ 5,120	8%	\$ 59,441
Federal Sources	\$ 862,000	\$ 126,732	15%	\$ 735,268
Local Sources	\$ 266,238	\$ 74,547	28%	\$ 191,691
Other Sources	\$ 100,175	\$ 2,808	3%	\$ 97,367
Total Income	\$ 1,359,524	\$ 233,104	17%	\$ 1,126,421

Project Expenses	\$ 630,600	\$ 106,517	17%	\$ 524,084
Indirect Expenses	\$ 433,197	\$ 139,751	32%	\$ 293,446
Other Expenses (debt)	\$ -	\$ -	0%	\$ -
Total Expenses	\$ 1,063,797	\$ 246,268	23%	\$ 817,529

64.69% of staff time has been billable to projects for FY24.
Indirect for the FY is estimated at 144.91%, target is 110.18%

Audited FY23		FY24	All Current Assests:	\$ 418,296
Current Ratio:	2.78	3.07	All Fixed Assests:	\$ 88,662
Op expense / Op revenue:	0.95	1.06	Total Assests	\$ 506,958
Liabilities to net position:	0.84	0.73	All Current Liabilities:	\$ 136,334
			All Long Term Liabilities:	\$ 77,575
			Total Liabilities	\$ 213,909
			Net Position	\$ 293,049.33

Current ratio – represents the ability to pay your liabilities with readily available resources.

Operating Expense/Operating Revenue Ratio - represents the portion of current year operating revenue needed to cover expenses.

Liabilities to Net Position - represent the portion of equity needed to cover all liabilities.

**FY 24
Budget**

Expenses

**FY 24
Budget**

Project Related - Reimbursable

Conferences / Workshops / Trainings	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00
Direct Labor / Wages	\$ 374,000.00	\$ 374,000.00	\$ 21,267.72	\$ 96,441.78	\$ 277,558.22
Equipment	\$ 6,100.00	\$ 6,100.00	\$ -	\$ 6,796.52	\$ (696.52)
Other Project Costs - Postage, Copies	\$ 500.00	\$ 500.00	\$ -	\$ 379.99	\$ 120.01
Program Support	\$ 15,000.00	\$ 15,000.00	\$ 210.00	\$ 2,607.39	\$ 12,392.61
RSA Book Order	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
Subcontracting	\$ 222,500.00	\$ 222,500.00	\$ -	\$ -	\$ 222,500.00
Travel	\$ 5,000.00	\$ 5,000.00	\$ 62.88	\$ 290.82	\$ 4,709.18
Project Expenses Total	\$ 630,600.00	\$ 630,600.00	\$ 21,540.60	\$ 106,516.50	0% \$ 524,083.50

Indirect Costs

Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -
Audit	\$ 15,250.00	\$ 15,250.00	\$ 6,250.00	\$ 13,250.00	\$ 2,000.00
Bank Charges	\$ 264.00	\$ 264.00	\$ -	\$ 66.00	\$ 198.00
Building Maintenance	\$ 3,500.00	\$ 3,500.00	\$ 185.00	\$ 757.00	\$ 2,743.00
Commissioners Meeting	\$ 500.00	\$ 500.00	\$ -	\$ -	\$ 500.00
Conferences and Meetings	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
Constant Contact	\$ 1,500.00	\$ 1,500.00	\$ 104.50	\$ 418.00	\$ 1,082.00
Depreciation Expense	\$ 36,600.00	\$ 36,600.00	\$ 3,358.34	\$ 13,433.36	\$ 23,166.64
Dues and Subscriptions	\$ 5,000.00	\$ 5,000.00	\$ 848.99	\$ 2,768.64	\$ 2,231.36
Employee Benefits	\$ 73,390.26	\$ 73,390.26	\$ 4,010.74	\$ 20,426.26	\$ 52,964.00
Equipment Maintenance	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 547.72	\$ 952.28
Finance Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Heating Oil	\$ 8,000.00	\$ 8,000.00	\$ 52.82	\$ 751.29	\$ 7,248.71
Interest Expense	\$ 6,000.00	\$ 6,000.00	\$ 531.62	\$ 1,743.14	\$ 4,256.86
Miscellaneous Expenses	\$ 500.00	\$ 500.00	\$ 135.00	\$ 2,210.15	\$ (1,710.15)
Office Supplies	\$ 10,000.00	\$ 10,000.00	\$ 806.82	\$ 1,770.17	\$ 8,229.83
Payroll - Unbillable	\$ 171,900.00	\$ 171,900.00	\$ 17,517.51	\$ 59,677.99	\$ 112,222.01
Payroll Taxes and other fringe	\$ 48,097.71	\$ 48,097.71	\$ 3,168.88	\$ 12,467.08	\$ 35,630.63
Postage and Delivery	\$ 500.00	\$ 500.00	\$ -	\$ -	\$ 500.00
Printing and Reproduction	\$ 500.00	\$ 500.00	\$ -	\$ -	\$ 500.00
Professional Development	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
Professional Fees -Legal, Transcription, Market	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 700.00	\$ 9,300.00
Property & Liability Insurance	\$ 7,695.00	\$ 7,695.00	\$ 641.25	\$ 2,565.00	\$ 5,130.00
Secured Network Services	\$ 6,000.00	\$ 6,000.00	\$ 450.00	\$ 1,800.00	\$ 4,200.00
Software	\$ 4,500.00	\$ 4,500.00	\$ 350.00	\$ 1,398.91	\$ 3,101.09
Telecommunications	\$ 6,000.00	\$ 6,000.00	\$ 557.70	\$ 2,223.63	\$ 3,776.37
Travel	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
Vehicle Expenses	\$ 4,500.00	\$ 4,500.00	\$ 180.21	\$ 728.80	\$ 3,771.20
Webhosting, domain, etc	\$ 500.00	\$ 500.00	\$ 16.00	\$ 48.00	\$ 452.00
Indirect Expenses Total	\$ 433,196.97	\$ 433,196.97	\$ 39,165.38	\$ 139,751.14	\$ 293,445.83
Total Expenses	\$ 1,063,796.97	\$ 1,063,796.97	\$ 60,705.98	\$ 246,267.64	
Overall Balance	\$ 295,727.03	\$ 176,402.28	\$ (13,268.65)	\$ (13,164.14)	

Direct Labor (hours)	64.69%	665.25	2,977.00
Indirect labor (Hours)	35.31%	434.00	1,612.00
	100.00%	1099.25	4589.00
Estimated Indirect rate		184.15%	144.91%
Target for FY		110.18%	110.18%

10:19 AM
11/07/23
Accrual Basis

North Country Council
Profit & Loss
October 2023

	Oct 23	Jul - Oct 23
Ordinary Income/Expense		
Income		
4000 · Membership Dues		
Dues (Unrestricted)	4,966.33	13,661.17
Dues (Match)	2,020.08	10,234.83
Total 4000 · Membership Dues	6,986.41	23,896.00
4100 · State Grants		
NHBEA CEDRS	0.00	73.42
NHHFA		
Employer Assisted Housing	40.75	2,096.72
Total NHHFA	40.75	2,096.72
OPD		
Targeted Block Grant	122.24	2,949.92
Total OPD	122.24	2,949.92
Total 4100 · State Grants	162.99	5,120.06
4200 · Federal Grants		
EDA		
Collective Impact Program	5,050.09	13,404.40
Partnership Grant	2,972.33	20,202.04
Total EDA	8,022.42	33,606.44
FHWA		
UPWP	18,180.68	82,315.52
Total FHWA	18,180.68	82,315.52
NBRC		
Pre-Development Assistance	1,186.75	10,810.03
Total NBRC	1,186.75	10,810.03
Total 4200 · Federal Grants	27,389.85	126,731.99
4300 · Local Planning Contracts		
Sugar Hill		
HOP 23	134.26	1,995.29
Total Sugar Hill	134.26	1,995.29
Franonia		
Master Plan	706.91	8,651.55
Total Franonia	706.91	8,651.55
Whitefield		
CDBG Admin	40.75	421.78
Whitefield - Other	2,878.41	8,215.30
Total Whitefield	2,919.16	8,637.08

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Accrual Basis

North Country Council

Profit & Loss

October 2023

	Oct 23	Jul - Oct 23
Warren		
HOP 23	1,696.90	4,430.62
Total Warren	1,696.90	4,430.62
Waterville Valley		
HOP 23	1,872.89	7,207.53
Total Waterville Valley	1,872.89	7,207.53
Gorham		
HOP 23	0.00	5,638.43
Gorham - Other	178.27	1,055.65
Total Gorham	178.27	6,694.08
Bethlehem		
Hop 23	229.11	11,019.21
Total Bethlehem	229.11	11,019.21
ADG	0.00	120.30
Colebrook		
Hop 23	192.50	9,049.72
Total Colebrook	192.50	9,049.72
Coos County ARPA Funds	0.00	331.68
Grafton County	387.21	2,723.26
AVESTA / Tech Village	0.00	1,147.17
NBRC		
AVESTA Housing Development	40.75	40.75
Jackson Ski Touring	40.75	40.75
Theater Up	40.75	40.75
Mount Washington Observatory	40.75	40.75
NC Community Radio	86.59	539.90
First NH	0.00	183.36
Methna Snowmobile	183.36	294.44
Nansen Ski Club	224.11	461.92
Woodstock	91.68	340.30
Tri-Town Bike	407.47	1,081.37
Colebrook EDA	0.00	416.80
Littleton Riverfront	45.84	84.64
Colebrook Childcare	40.75	860.78
City of Berlin	0.00	319.31
COOS Family Health	45.84	459.00
LIDC	183.36	377.51
Mountain Top Music Center	91.68	375.33
Town of Lincoln	0.00	199.25
Total NBRC	1,563.68	6,156.91
NHCF		
Tillotson HIF	40.75	2,372.30

10:19 AM
11/07/23
Accrual Basis

North Country Council
Profit & Loss
October 2023

	Oct 23	Jul - Oct 23
Total NHCF	40.75	2,372.30
Pemi Baker Administration	1,074.72	4,010.62
Total 4300 · Local Planning Contracts	10,996.36	74,547.32
4410 · Other sources		
DRTC - ED Support	733.44	1,237.89
NCC Strategic Plan	1,020.11	1,340.99
Total 4410 · Other sources	1,753.55	2,578.88
4997 · Miscellaneous Income		
RSA book sales	0.00	50.00
4997 · Miscellaneous Income - Other	135.00	135.00
Total 4997 · Miscellaneous Income	135.00	185.00
Total Income	47,424.16	233,059.25
Cost of Goods Sold		
5000 · Direct Costs		
Direct Labor, Wages	21,267.72	96,441.78
Indirect applied	23,192.33	106,031.10
Mileage	62.88	290.82
Program Support		
Advertising	210.00	575.60
Program Support - Other	0.00	51.00
Total Program Support	210.00	626.60
Supplies	0.00	8,777.31
Other Direct Projects Costs		
Postage	0.00	379.99
Total Other Direct Projects Costs	0.00	379.99
Total 5000 · Direct Costs	44,732.93	212,547.60
Total COGS	44,732.93	212,547.60
Gross Profit	2,691.23	20,511.65
Expense		
6000 · Indirect Costs		
Administrative Costs		
Employee Benefits		
Health and Dental Insurance		
Dental Insurance	292.39	1,518.22
Health Buy-Out	710.16	2,024.38
Medical Insurance	2,787.44	16,000.66
Total Health and Dental Insurance	3,789.99	19,543.26
Workers Comp Insurance	220.75	883.00

10:19 AM
11/07/23
Accrual Basis

North Country Council
Profit & Loss
October 2023

	Oct 23	Jul - Oct 23
Total Employee Benefits	4,010.74	20,426.26
Indirect Wages		
6110.10 · STD reimbursement received	-3,105.19	-4,573.57
Indirect Wages - Other	20,622.70	64,251.56
Total Indirect Wages	17,517.51	59,677.99
Payroll Taxes and other fringe		
Life Insurance	75.14	278.97
Long Term Disability	81.69	304.21
Medicare	522.93	2,075.15
Short Term Disability	201.82	740.80
Social Security	2,235.92	8,873.05
SUTA	37.68	142.93
SUTA - Admin. 0.1	13.70	51.97
Total Payroll Taxes and other fringe	3,168.88	12,467.08
Total Administrative Costs	24,697.13	92,571.33
Bank Charges/Late Fees	0.00	66.00
Building Maintenance	185.00	757.00
Depreciation Expense	3,358.34	13,433.36
Dues and Subscriptions	848.99	2,768.64
Equipment Maintenance	0.00	547.72
Heating Oil	52.82	751.29
Indirect Applied to Jobs	-23,192.33	-106,031.10
Insurance	641.25	2,565.00
Miscellaneous Expenses	135.00	2,210.15
Office Supplies	806.82	1,770.17
Professional Fees		
Audit Services	6,250.00	13,250.00
IT Services		
Constant Contact	104.50	418.00
Secured Network Services	450.00	1,800.00
Total IT Services	554.50	2,218.00
Legal Services	0.00	700.00
Total Professional Fees	6,804.50	16,168.00
Rent	0.00	0.00
Software	350.00	1,398.91
Telecommunications	557.70	2,223.63
Vehicle Expenses	180.21	728.80
Webhosting, Domain	16.00	48.00
Total 6000 · Indirect Costs	15,441.43	31,976.90

10:19 AM
11/07/23
Accrual Basis

North Country Council
Profit & Loss
October 2023

	Oct 23	Jul - Oct 23
Total Expense	15,441.43	31,976.90
Net Ordinary Income	-12,750.20	-11,465.25
Other Income/Expense		
Other Income		
7000 · Other Income		
Interest Income	13.17	44.25
Total 7000 · Other Income	13.17	44.25
Total Other Income	13.17	44.25
Other Expense		
8000 · Other Expenses		
Interest Expense	531.62	1,743.14
Total 8000 · Other Expenses	531.62	1,743.14
Total Other Expense	531.62	1,743.14
Net Other Income	-518.45	-1,698.89
Net Income	-13,268.65	-13,164.14

North Country Council
Balance Sheet
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1103 · Woodsville Guar. Operating 4469	301,683.89
1110 · Petty Cash	30.00
Total Checking/Savings	301,713.89
Accounts Receivable	
1200 · Accounts Receivable	32,729.88
Total Accounts Receivable	32,729.88
Other Current Assets	
1340 · Prepaid Expenses	
Workers Compensation Insurance	1,766.00
Property Liability Insurance	5,130.00
1340 · Prepaid Expenses - Other	351.25
Total 1340 · Prepaid Expenses	7,247.25
1360 · Unbilled work in progress	76,605.31
Total Other Current Assets	83,852.56
Total Current Assets	418,296.33
Fixed Assets	
1422 · Accumulated Amortization	-58,759.82
1400 · Fixed Assets	78,929.09
1401 · Leased Asset	146,899.55
1420 · Accumulated Depreciation	-78,407.03
Total Fixed Assets	88,661.79
TOTAL ASSETS	506,958.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,008.60
Total Accounts Payable	9,008.60
Other Current Liabilities	
2050.20 · Capital Lease - Copier	1,754.32
2100 · Payroll Liabilities	
2110 · Federal Withholding	-0.01
2120 · FICA	
2122 · Company	771.40
Total 2120 · FICA	771.40
2140 · Medicare	
2142 · Company	180.42

North Country Council
Balance Sheet
As of October 31, 2023

	Oct 31, 23
Total 2140 · Medicare	180.42
2160 · State Withholding	-278.21
2170 · SUTA	1,351.79
2171 · SUTA - Admin.	648.58
HealthTrust Health	353.62
HealthTrust Dental	71.12
2100 · Payroll Liabilities - Other	16.73
Total 2100 · Payroll Liabilities	3,115.44
2400 · Accrued Employee Benefits	13,649.83
2402 · Deferred Program Revenue	77,954.38
2405 · Accrued Payroll	20,851.38
2406 · Dues Deferred	10,000.00
Total Other Current Liabilities	127,325.35
Total Current Liabilities	136,333.95
Long Term Liabilities	
2050.3 · Office Lease	77,574.84
Total Long Term Liabilities	77,574.84
Total Liabilities	213,908.79
Equity	
3900 · Retained Earnings	306,213.47
Net Income	-13,164.14
Total Equity	293,049.33
TOTAL LIABILITIES & EQUITY	506,958.12

North Country Council
Statement of Cash Flows
 July through October 2023

	<u>Jul - Oct 23</u>
OPERATING ACTIVITIES	
Net Income	-13,164.14
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	43,626.72
1340 · Prepaid Expenses	702.52
1340 · Prepaid Expenses:Workers Compensation Insurance	-1,766.00
1340 · Prepaid Expenses:Property Liability Insurance	-5,130.00
1360 · Unbilled work in progress	30,270.59
2000 · Accounts Payable	6,072.68
2050.20 · Capital Lease - Copier	-843.29
2100 · Payroll Liabilities:2160 · State Withholding	706.36
2100 · Payroll Liabilities:2170 · SUTA	142.93
2100 · Payroll Liabilities:2171 · SUTA - Admin.	24.83
2400 · Accrued Employee Benefits	3,294.71
2402 · Deferred Program Revenue	-7,010.13
2405 · Accrued Payroll	11,974.72
2406 · Dues Deferred	-23,896.00
Net cash provided by Operating Activities	45,006.50
INVESTING ACTIVITIES	
1420 · Accumulated Depreciation	13,433.36
Net cash provided by Investing Activities	13,433.36
FINANCING ACTIVITIES	
2050.3 · Office Lease	-9,162.16
Net cash provided by Financing Activities	-9,162.16
Net cash increase for period	49,277.70
Cash at beginning of period	252,436.19
Cash at end of period	<u><u>301,713.89</u></u>

12:23 PM

11/07/23

North Country Council A/R Aging Summary

As of October 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
COOS Family Health	0.00	0.00	0.00	1,377.56	0.00	1,377.56
NBRC	0.00	0.00	0.00	0.00	495.39	495.39
Littleton Industrial Development Corporat	0.00	0.00	0.00	0.00	1,379.72	1,379.72
North Country ATV - NBRC	0.00	0.00	0.00	0.00	0.00	0.00
Bath	0.00	0.00	0.00	0.00	0.00	0.00
Bethlehem	0.00	0.00	0.00	0.00	0.00	0.00
Colebrook	0.00	0.00	0.00	-841.32	2,618.73	1,777.41
DES	0.00	0.00	0.00	0.00	0.00	0.00
EDA	0.00	2,211.14	0.00	0.00	-0.01	2,211.13
Friends of the Wentworth PR	0.00	0.00	0.00	0.00	0.00	0.00
Grafton County	0.00	6,336.05	0.00	0.00	0.00	6,336.05
Landaff	0.00	0.00	0.00	0.00	0.00	0.00
Lincoln	0.00	0.00	0.00	0.00	1,828.78	1,828.78
NHDOT Rail and Transit	0.00	0.00	0.00	0.00	0.00	0.00
North Country Community Development Ctr.	0.00	0.00	0.00	0.00	0.00	0.00
Pemi-Baker SWD	0.00	0.00	0.00	0.00	0.00	0.00
Regional Planning	0.00	0.00	0.00	0.00	0.00	0.00
UPWP	0.00	18,150.17	-1,726.33	0.00	0.00	16,423.84
USDA	0.00	0.00	0.00	0.00	0.00	0.00
Warren	0.00	0.00	0.00	0.00	900.00	900.00
TOTAL	0.00	26,697.36	-1,726.33	536.24	7,222.61	32,729.88

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11/07/23

North Country Council
A/P Aging Summary
 As of October 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Beautiful Visions Window Cleaning	0.00	45.00	0.00	0.00	0.00	45.00
Cathlin Lord - Expense	62.88	0.00	0.00	0.00	0.00	62.88
Dead River Company	0.00	52.82	0.00	0.00	0.00	52.82
HealthTrust	0.00	0.00	0.00	0.00	-2.75	-2.75
Pemi-Baker Solid Waste District	0.00	135.00	0.00	0.00	0.00	135.00
Runyon Kersteen Ouellette, PA	0.00	6,250.00	0.00	0.00	0.00	6,250.00
Salmon Press	0.00	210.00	0.00	0.00	0.00	210.00
Visa - MorenGrey	0.00	2,255.65	0.00	0.00	0.00	2,255.65
TOTAL	<u>62.88</u>	<u>8,948.47</u>	<u>0.00</u>	<u>0.00</u>	<u>-2.75</u>	<u>9,008.60</u>

001747



P.O. Box 266
63 Central Street
Woodsville, NH 03785-0266
TELEPHONE (603) 747-2735

Page: 1 of 2
Statement Date: 10/19/2023
Primary Account: 26704469

Address Service Requested

WOOD

Period: 09/30/23 THROUGH 10/19/23

001747 0.6200 AV 0.498 TR00006

North Country Council Inc
161 Main St
Littleton, NH 03561-4020

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N.O.W. CHECKING ACCOUNT

Account: 26704469

Last Statement	Previous Balance	Total Credits	Total Debits	This Statement	Current Balance
09/29/23	290,201.55	53,986.88 (7)	30,980.42 (13)	10/19/23	313,208.01

Minimum Balance 278,767.58
Average Balance 294,954.84

TRANSACTIONS

Date	Description	Credits	Debits	Balance
09/29/23	Balance Last Statement			290,201.55
10/02/23	North Country CO Secured Ne XXXXX0132		722.00	289,479.55
10/02/23	North Country CO Ahead XXXXX0132	2,700.00		286,779.55
10/02/23	North Country CO Healthtrus XXXXX0132	4,355.66		282,423.89
10/03/23	Visa Payment 462852xxxx4455		1,810.48	280,613.41
10/04/23	Deposit	18,436.94		299,050.35
10/04/23	Health Trust Inc Payables Ht0139std	571.03		299,621.38
10/04/23	Vtax Eft Deposit ACH Debit XXXXX1431		1,258.00	298,363.38
10/06/23	Nhes Qtrly Reps 96017		9.57	298,353.81
10/06/23	Nc Dept Revenue Tax Pymt 043000091015588	668.00		297,685.81
10/06/23	Irs Usatxpymt 270367971534891		4,697.18	292,988.63
10/06/23	North Country CO Payroll XXXXX0132		14,096.05	278,892.58
10/10/23	Dstrs Investment 614060000231002		125.00	278,767.58
10/11/23	Health Trust Inc Payables Ht0139std	999.58		279,767.16
10/11/23	North Country CO Secured Ne XXXXX0132		78.00	279,689.16
10/11/23	North Country CO Employee R		237.54	279,451.62
10/12/23	State Of New Ham Ap Payment NH - 177235	28,957.34		308,408.96
10/16/23	Deposit	4,250.75		312,659.71

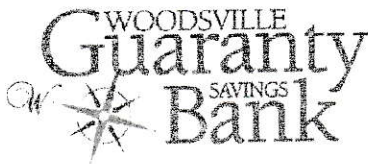
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North Country Council Inc
161 Main St
Littleton, NH 03561-4020

Page: 2 of 2
Statement Date: 10/19/2023
Primary Account: 26704469

TRANSACTIONS (Continued)

Date	Description	Credits	Debits	Balance
10/17/23	Spectrum Spectrum 3085788		222.94	312,436.77
10/18/23	Health Trust Inc Payables Ht0139std	763.16		313,199.93
10/19/23	Interest	8.08		313,208.01
10/19/23	Balance This Statement			313,208.01

INTEREST

Average Ledger Balance:	294,954.44	Interest Earned:	8.08
Average Available Balance:	294,954.44	Days In Period:	20
Interest Paid This Period:	8.08	Annual Percentage Yield Earned:	.05%
Interest Paid 2023:	110.06		

Itemization of Fees	Total For This Period	Total Year-to-Date
Total Overdraft Fees	0.00	0.00
Total Returned Item Fees	0.00	0.00