U.S. Department of Commerce Economic Development Administration (EDA) https://www.eda.gov

> North Country Council CEDS Strategy Committee June 16, 2023



INNOVATION • REGIONAL COLLABORATION •
 JOB CREATION •



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

EDA Regions

Philadelphia CT, DE, DC, ME, MD, MA, NH, NJ, NY, PA, RI, VT, VA, WV, PR, VI





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Regional Funding

Philadelphia Region

- FY23 \$59.7m to be split among 16 states and territories
- 1/3 urban -- 2/3 rural
- CARES/ARPA funds
 are exhausted
- FY 23 Disaster Supplemental for 2021-2022 (\$103m) events is in addition to this.*

FY23 EDA Funding Philadelphia Region





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EDA Regional Office Programs (currently accepting applications)

| Public Works | Construction projects such as roads/utilities, multi-tenant manufacturing buildings, industrial parks, brownfield redevelopment, port and harbor infrastructure, broadband, equipment. Typically includes design and engineering. NOTE: Opportunity Zones no longer included in Special Need. | FY 23 PWEAA NOFO (Notice of Funding Opportunity) | |
|-------------------------------|--|---|--|
| Economic Adjustment | Non-construction projects such as workforce training and revolving loan funds. Construction projects for special needs (disaster, factory closure, etc.). Set aside for Coal, Nuclear, Biomass Closure Communities. | | |
| Planning Partnership | Annual assistance for designated Economic Development Districts (EDD) and tribal government for development of the Comprehensive Economic Development Strategy (CEDS). | FY 21-23 Planning and LTA NOFO | |
| Local Technical Assistance | Feasibility and market studies. Utility demand analyses. Incubator studies. | | |
| Disaster (Supplemental) | Long-term economic recovery strategies through a variety of non-construction and construction projects, as appropriate, to address economic challenges in areas where a Presidential declaration of a major disaster was issued. | FY 23 Disaster Supp. NOFO | |



Getting America Back to Work!

Notice of Funding Opportunities at <u>https://www.eda.gov/funding</u> More programs to come!

Public Works and Economic Program Eligibility **Adjustment Assistance** Region **Project Applicant**

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Applicant Eligibility



WHO IS ELIGIBLE TO RECEIVE FINANCIAL ASSISTANCE?

Eligible recipients must be a state, a political subdivision of a state, district organization, Indian tribe, institution of higher education, or a non-profit acting in coordination with a political subdivision of a state.

Ineligible: EDA does not award grants to private companies or individuals.



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Regional Eligibility



Regions are self-defined. (County, municipality, census tract, labor market area, river valley, etc.)

COST SHARING

Cost sharing or matching is required; generally, the amount of the EDA investment may not exceed fifty (50) percent of the total cost of the project.

WHAT CRITERIA AND REQUIREMENTS MUST BE MET TO APPLY? Certain economic distress criteria must be met (for Public Works or Economic Adjustment investments):

- an unemployment rate that is, for the most recent twentyfour (24) month period for which data are available, at least one (1) percentage point greater than the national average unemployment rate; or
- per capita income that is, for the most recent period for which data are available, eighty (80) percent or less of the national average per capita income; or
- a "special need" (certain unemployment or economic adjustment issues, such as a presidentially-declared disaster, as determined by EDA).

Proposals must be based on a locally developed Comprehensive Economic Development Strategy (CEDS) or equivalent document (for Public Works or Economic Adjustment Assistance investments).

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Project Eligibility



Ineligible: Housing, casinos, golf courses and retail (some exceptions). EDA does not duplicate investments of other agencies or support relocation of jobs from one region to another.

- <u>Non-Construction</u>: The investment's scope of work must primarily benefit an eligible region and stakeholders from that eligible area must be directly engaged. Planning, Technical Assistance, and Revolving Loan Funds are all Non-Construction.
- 2. <u>Construction projects:</u> The project may include design/engineering and <u>must</u> be located in an eligible region.
 - A. Region that meets EDA's economic distress criteria.
 - B. Economic Development District (EDD) that is located in a region that does not meet EDA's economic distress criteria, but that EDA determines the proposed project will be of substantial direct benefit to a geographic area within the EDD that meets EDA's economic distress criteria.
 - C. Geographic area of poverty or high unemployment that meets EDA's economic distress criteria, but which is located in a region that overall does not meet EDA's distress criteria.



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Investment Priorities and Metrics

mm1 2 3 4 5 6 7 8 9 10 11 12 13 14 15

Economic Impact Metrics:

- 1. Created jobs
- 2. Retained jobs
- 3. Private investment

All projects must advance one or more of EDA's Investment Priorities:

- 1. <u>Equity</u>
- 2. Recovery and resilience
- 3. Workforce development
- 4. Manufacturing
- 5. Technology based economic development
- 6. Environmentally sustainable development
- 7. Exports and foreign direct investment (FDI)



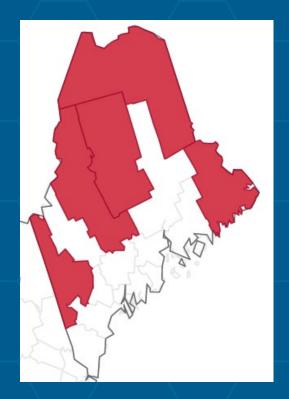
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Application and Award Process (Regional Office Programs)

| Project Development | Application | Review / Due Diligence | IRC / Decision | Award | Post Award |
|--|---|---|--|---|--|
| Read the NOFO. Read it again. Work closely with your EDD and your Econ Dev. Rep. (EDR) on eligibility, project scope and budget! | Accepted on a rolling basis. <u>No deadlines</u> . Projects are awarded as they come in – not at the end of the year. <u>More info on</u> <u>next slide!</u> | Undergoes rigorous review by EDR and subject matter experts. Curing of minor deficiencies. Noncompetitive projects will get a denial letter. | The EDR presents the application to the Investment Review Committee (IRC). Competes against other projects in the state and in the region. | The IRC will issue either a denial or a non- binding commitment letter, typically with a request for additional information. If met, an award will be made. | Construction/RLF projects handed off to Engineering/ Finance. All other projects managed by EDR. Semi- annual financial and progress reports and reimbursement requests. |

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Eligible Counties ME-NH



Per Capita Income

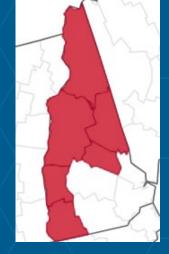
- Washington
- Somerset
- Piscataquis
- Oxford
- Aroostook

NOTE: individual census tracts and other geographies (i.e. a river valley or a labor market) could also be eligible using PCI or unemployment rate.

Disaster Declarations 2021/2022



- Franklin
- Knox
- Oxford
- Somerset
- Waldo
- York



- Belknap
- Carroll
- Cheshire
- Coos
- Grafton
- Sullivan

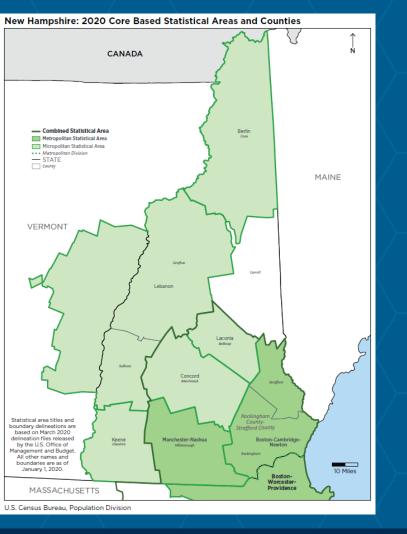
PCI and unemployment data change over time. Visit https://www.statsamerica.org/distress U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

EDA Headquarters Programs (currently or soon accepting applications)

| STEM <u>Deadline: June 12</u> | (Stevenson-Wydler Technology Innovation Act) Innovative science, technology, engineering, and mathematics (STEM) work-based learning models (such as Registered Apprenticeships) that complement their respective region's innovation economy. | FY 23 STEM Challenge NOFO | | |
|--|--|--|--|--|
| Economic Recovery Corps <u>Deadline: June 30</u> | (CARES Act) The International Economic Development Council (IEDC) and its partners are seeking to place up to 65 Economic Recovery Corps (ERC) Fellows for 30-month placements to activate economic development projects or plans that generate new practices and paradigms for equitable and inclusive change. | IEDC call for host organizations | | |
| Build to Scale <u>Deadline: July 28</u> | (Stevenson-Wydler Technology Innovation Act) Projects that strengthen equitable ecosystems and increase access to capital for innovators, entrepreneurs, and startups by employing regional tech-based economic development (TBED) strategies. Venture Challenge and Capital Challenge. Eligibility based on applicant. | FY 23 B2S NOFO | | |
| Tech Hubs Phase 1 <u>Deadline: Aug. 15</u> | (CHIPS Act) EDA will designate at least 20 Tech Hubs across the country and award \$15 million in strategy grants to accelerate the development of future Tech Hubs designed to drive regional capacity to manufacture, commercialize, and deploy critical national security technologies. Applicants must be part of a coalition in a Metropolitan or Micropolitan Statistical Area. <i>(see map)</i> | FY 23 Tech Hubs Phase 1 NOFO | | |
| Recompete | (CHIPS Act) Helps communities with high prime-age (25-54) employment gaps through place-based, targeted strategy and implementation investments that tackle the unique challenges these communities face. Must be in an eligible area. <i>(see map)</i> | NOFO forthcoming | | |
| Notice of Funding Opportunities at | | | | |

https://www.eda.gov/funding

Tech Hubs Eligible Areas ME-NH





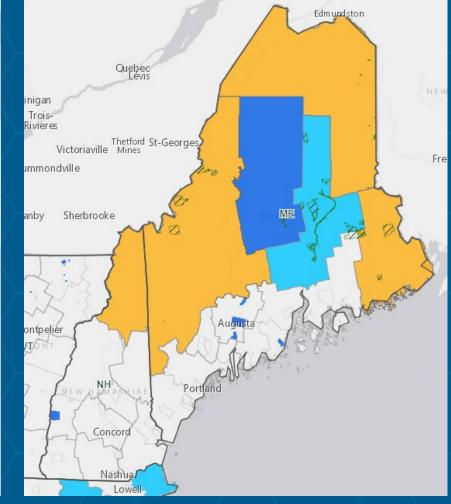
https://www.census.gov/geographies/refer ence-maps/2020/demo/state-maps.html

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Recompete Eligible Areas ME-NH

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| - 🗸 | Local Communities (Combined) | | ontpelier |
| | Eligible | | 7.8 |
| | Partially Eligible | | F |
| | Ineligible | | |
| N | | | |



https://disgeoportal.egs.anl.gov/Recompete/



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How to Apply for EDA Funding

Applications no longer accepted on grants.gov. However, some of the forms required in the application are downloadable at grants.gov.

As of 4/6/23

New grant management system and application platform "EDGE." <u>https://sfgrants.eda.gov</u> Salesforce platform for applications and project management.

Grants Online (planning) and OPCS (most other projects) awards will be migrated to EDGE by 2024.

Step 1. Register for an account. Authorized Representative MUST have an account.
Step 2. Set up application team.
Step 3. Apply. Populate forms and upload attachments.
Step 4. Save workspace. Do NOT hit submit until I review it!
Step 5. SUBMIT starts the formal review process.



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EDGE Portal

Click "Not a member?" to create a new account

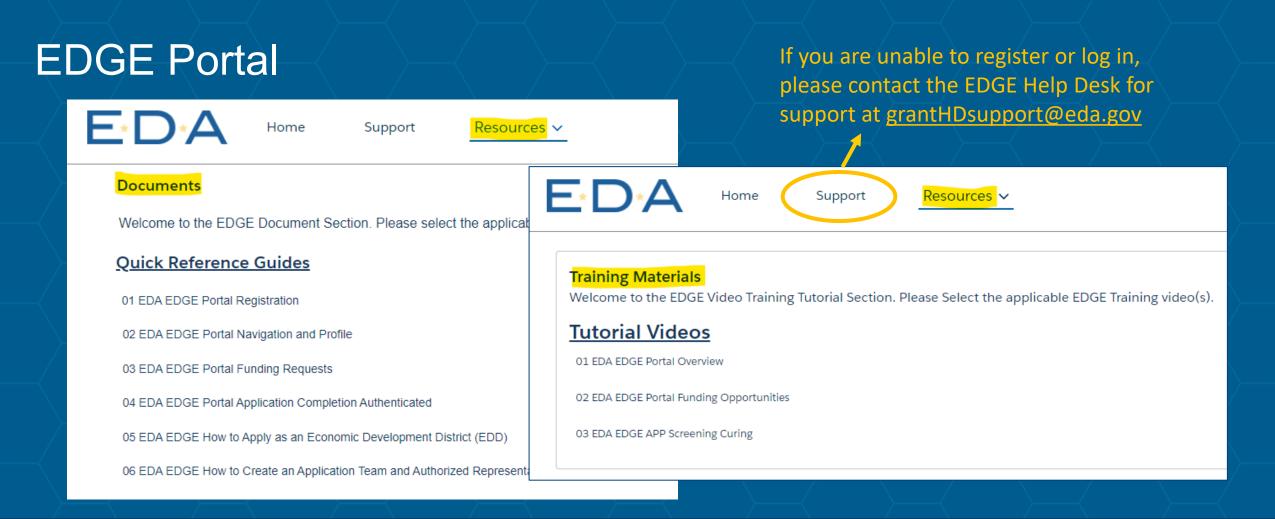
Log in

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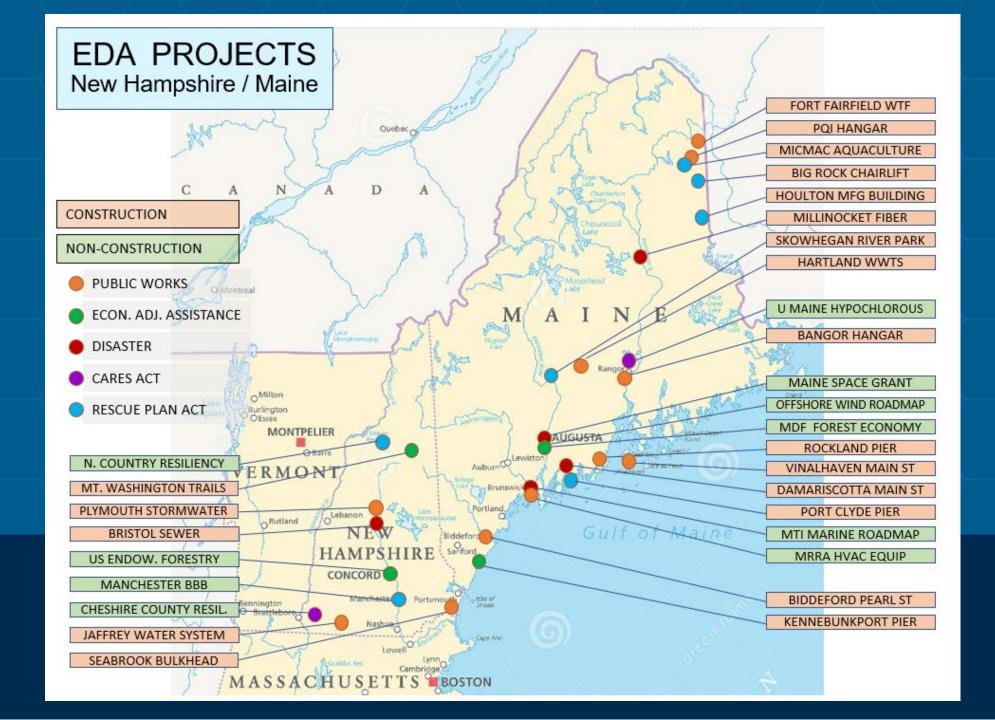
EDA Funding Opportunities

At EDA, we understand that some communities need help developing a plan and figuring out where to start their efforts. Others need critical infrastructure that will allow business to locate or expand operations. EDA helps communities at every point along the way – from planning to public works, EDA is here to help! Please find information on our traditional economic development programs here.

| Accepting Applications EDA-STEMTALENT-2023 DO23 STEM Talent Challenge Funds projects that create and implement innovative science, technology, engineering, and mathematics (STEM) work-based learning models that complement their respective region's innovation economy. Learn More | Accepting Applications EDA-DISASTER-2023 FY 2023 Disaster Supplemental Awards made under this NOFO will help communities and regions devise and implement long-term economic recovery strategies through a variety of non-construction and construction projects to address economic challenges in areas affected by a disaster. Learn More | Accepting Applications PWEAA2023 FY 2023 EDA Public Works and Economic Adjustment Assistance Programs Funds projects that support construction, non- construction, planning, technical assistance, and RLF projects which leverage existing regional assets and support the implementation of strategies that advance economic prosperity in distressed communities. Learn More | |
|--|--|---|---------------|
| EDA-UC-2023 FY2023 EDA University Center Economic Development Program The FY23 UC NOFO covers EDA's Austin and Denver Regional Offices | Accepting Applications PLLTA2021 Planning and Local Technical Assistance Funds projects that help fill the knowledge and information gaps that may prevent leaders in the public and nonprofit sectors in distressed areas from making optimal decisions on local economic development | Username Password Log in Forgot Username or Password? | Not a member? |



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Questions?

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Photo: Chris Whiton

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